

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
SEPTEMBER 30, 1996

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 14,418,426	975,539	4,526,218	19,920,183
Receivables				
Accounts	0	2,721	5,669	8,390
Due from Other Governments	0	4,505	0	4,505
Inventories	0	267,199	0	267,199
Fixed Assets (Net of Accumulated Depreciation)	10,245	5,179,540	9,075,110	14,264,895
Deposits	<u>417,000</u>	<u>0</u>	<u>0</u>	<u>417,000</u>
Total Assets	<u>\$ 14,845,671</u>	<u>6,429,504</u>	<u>13,606,997</u>	<u>34,882,172</u>
<u>LIABILITIES AND FUND EQUITY</u>				
LIABILITIES				
Vouchers Payable	\$ 182,055	18,207	356,866	557,128
Contracts Payable	0	0	49,687	49,687
Accrued Payroll	13,894	9,623	2,928	26,445
Estimated Insurance Claims Payable	15,571,419	0	0	15,571,419
Accrued Compensated Absences and Longevity	<u>118,603</u>	<u>95,248</u>	<u>12,603</u>	<u>226,454</u>
Total Liabilities	<u>15,885,971</u>	<u>123,078</u>	<u>422,084</u>	<u>16,431,133</u>
FUND EQUITY				
Contributions	802,315	6,633,631	4,916,427	12,352,373
Retained Earnings				
Unreserved	<u>(1,842,615)</u>	<u>(327,205)</u>	<u>8,268,486</u>	<u>6,098,666</u>
Total Fund Equity	<u>(1,040,300)</u>	<u>6,306,426</u>	<u>13,184,913</u>	<u>18,451,039</u>
Total Liabilities and Fund Equity	<u>\$ 14,845,671</u>	<u>6,429,504</u>	<u>13,606,997</u>	<u>34,882,172</u>

CITY OF FORT LAUDERDALE, FLORIDA

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1996**

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<u>OPERATING REVENUES</u>				
Charges for Services				
Premiums	\$ 15,571,513	0	0	15,571,513
Printing	0	386,141	0	386,141
Communications	0	829,090	0	829,090
Vehicle Rental	0	0	6,631,830	6,631,830
Total	<u>15,571,513</u>	<u>1,215,231</u>	<u>6,631,830</u>	<u>23,418,574</u>
Other				
Sales	0	844,751	0	844,751
Miscellaneous	128,671	37,778	438,658	605,107
Total	<u>128,671</u>	<u>882,529</u>	<u>438,658</u>	<u>1,449,858</u>
Total Operating Revenues	<u>15,700,184</u>	<u>2,097,760</u>	<u>7,070,488</u>	<u>24,868,432</u>
<u>OPERATING EXPENSES</u>				
Personal Services	939,756	582,682	186,913	1,709,351
Current Expenses	15,276,672	1,435,300	3,231,843	19,943,815
Depreciation	2,956	628,635	2,415,809	3,047,400
Total Operating Expenses	<u>16,219,384</u>	<u>2,646,617</u>	<u>5,834,565</u>	<u>24,700,566</u>
Operating Income (Loss)	<u>(519,200)</u>	<u>(548,857)</u>	<u>1,235,923</u>	<u>167,866</u>
<u>NON-OPERATING REVENUES</u>				
Interest on Pooled Investments	706,313	37,308	241,101	984,722
Gain (Loss) on Disposal of Fixed Assets	0	(3,341)	318,399	315,058
Total Non-Operating Revenues	<u>706,313</u>	<u>33,967</u>	<u>559,500</u>	<u>1,299,780</u>
<u>NET INCOME (LOSS)</u>	<u>187,113</u>	<u>(514,890)</u>	<u>1,795,423</u>	<u>1,467,646</u>
Depreciation on Contributed Fixed Assets	0	0	25,862	25,862
Increase (Decrease) in Retained Earnings	<u>187,113</u>	<u>(514,890)</u>	<u>1,821,285</u>	<u>1,493,508</u>
<u>RETAINED EARNINGS - BEGINNING OF PERIOD</u>	<u>(2,029,728)</u>	<u>187,685</u>	<u>6,447,201</u>	<u>4,605,158</u>
<u>RETAINED EARNINGS - END OF PERIOD</u>	<u>\$ (1,842,615)</u>	<u>(327,205)</u>	<u>8,268,486</u>	<u>6,098,666</u>

CITY OF FORT LAUDERDALE, FLORIDA

**COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1996**

	<u>WATER AND SEWER</u>	<u>SANITATION</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Receipts from Customers	\$ 52,228,987	16,321,567
Receipts from Other Funds	75,157	70,000
Payments to Suppliers	(12,468,687)	(9,625,994)
Payments for Services of Employees	(14,476,696)	(2,792,018)
Payments to Other Funds	<u>(8,355,026)</u>	<u>(2,194,451)</u>
Net Cash Provided by Operating Activities	<u>17,003,735</u>	<u>1,779,104</u>
<u>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</u>		
Repayment of Loans to Other Funds	1,225,067	0
Operating Grant Receipts	0	1,323,474
Transfers from Other Funds	170,429	0
Repayment of Loans from Other Funds	0	(1,225,067)
Loans to Other Funds	0	0
Transfers to Other Funds	<u>(1,669,938)</u>	<u>0</u>
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>(274,442)</u>	<u>98,407</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>		
Capital Contributions	626,119	0
Investment in Joint Venture	0	0
Acquisition and Construction of Fixed Assets	(8,880,653)	(133,983)
Retirement of Debt	(3,840,000)	0
Interest Paid on Debt	<u>(1,559,166)</u>	<u>0</u>
Net Cash Used by Capital and Related Financing Activities	<u>(13,653,700)</u>	<u>(133,983)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Proceeds from Sales and Maturities of Investments	330,700	0
Interest on Investments	4,230,998	5,003
Purchase of Investments	<u>(683,547)</u>	<u>0</u>
Net Cash Provided by Investing Activities	<u>3,878,151</u>	<u>5,003</u>
<u>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</u>	6,953,744	1,748,531
<u>CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD</u>	<u>56,974,954</u>	<u>0</u>
<u>CASH AND CASH EQUIVALENTS - END OF PERIOD</u>	<u>\$ 63,928,698</u>	<u>1,748,531</u>
<u>CLASSIFIED AS</u>		
Unrestricted Assets	\$ 37,647,085	1,748,531
Restricted Assets	<u>26,281,613</u>	<u>0</u>
	<u>\$ 63,928,698</u>	<u>1,748,531</u>

<u>PARKING SYSTEM</u>	<u>AIRPORT</u>	<u>STORMWATER</u>	<u>TOTAL</u>
6,237,805	3,072,528	3,045,973	80,906,860
11,453	270,215	0	426,825
(771,775)	(966,910)	(132,914)	(23,966,280)
(1,586,843)	(405,792)	(821,316)	(20,082,665)
<u>(1,334,360)</u>	<u>(1,305,308)</u>	<u>(414,925)</u>	<u>(13,604,070)</u>
<u>2,556,280</u>	<u>664,733</u>	<u>1,676,818</u>	<u>23,680,670</u>
0	0	0	1,225,067
3,809	118,316	0	1,445,599
0	0	0	170,429
0	(518,989)	0	(1,744,056)
(11,122)	0	0	(11,122)
<u>(1,194,571)</u>	<u>(70,429)</u>	<u>0</u>	<u>(2,934,938)</u>
<u>(1,201,884)</u>	<u>(471,102)</u>	<u>0</u>	<u>(1,849,021)</u>
0	0	0	626,119
96,380	0	0	96,380
(1,234,026)	(934,367)	(53,729)	(11,236,758)
(860,000)	0	0	(4,700,000)
<u>(643,051)</u>	<u>(61,019)</u>	<u>0</u>	<u>(2,263,236)</u>
<u>(2,640,697)</u>	<u>(995,386)</u>	<u>(53,729)</u>	<u>(17,477,495)</u>
0	0	0	330,700
422,083	495,372	327,066	5,480,522
0	0	0	(683,547)
<u>422,083</u>	<u>495,372</u>	<u>327,066</u>	<u>5,127,675</u>
(864,218)	(306,383)	1,950,155	9,481,829
<u>6,294,715</u>	<u>9,138,731</u>	<u>4,978,324</u>	<u>77,386,724</u>
<u>5,430,497</u>	<u>8,832,348</u>	<u>6,928,479</u>	<u>86,868,553</u>
5,381,493	7,844,701	6,928,479	59,550,289
<u>49,004</u>	<u>987,647</u>	<u>0</u>	<u>27,318,264</u>
<u>5,430,497</u>	<u>8,832,348</u>	<u>6,928,479</u>	<u>86,868,553</u>

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CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1996

	<u>WATER AND SEWER</u>	<u>SANITATION</u>
<u>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</u>		
<u>OPERATING INCOME</u>	\$ <u>7,585,698</u>	<u>1,634,766</u>
<u>ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</u>		
Depreciation	6,778,765	265,006
Equity in Earnings of Joint Venture	0	0
Changes in Assets and Liabilities		
(Increase) Decrease in Receivables		
Accounts	(1,286,878)	(120,532)
Unbilled Service	(52,076)	(1,400)
Increase in Inventories	(18,756)	0
Decrease in Deferred Bond Issue Costs	137,258	0
Increase (Decrease) in Vouchers Payable	(157,883)	(55,879)
Increase (Decrease) in Accrued Payroll	40,903	11,610
Increase (Decrease) in Due to Other Governments	(419)	0
Increase in Deposits Payable from Restricted Assets	3,852,412	0
Increase (Decrease) in Accrued Compensated Absences and Longevity	(195,151)	45,533
Increase in Deposits	383,959	0
Increase (Decrease) in Deferred Revenue	(64,097)	0
Total Adjustments	<u>9,418,037</u>	<u>144,338</u>
<u>NET CASH PROVIDED BY OPERATING ACTIVITIES</u>	\$ <u><u>17,003,735</u></u>	<u><u>1,779,104</u></u>

<u>PARKING SYSTEM</u>	<u>AIRPORT</u>	<u>STORMWATER</u>	<u>TOTAL</u>
<u>1,968,998</u>	<u>136,670</u>	<u>1,577,126</u>	<u>12,903,258</u>
672,283	587,663	25,795	8,329,512
(52,715)	0	0	(52,715)
0	14,668	48,252	(1,344,490)
0	0	0	(53,476)
0	0	0	(18,756)
0	0	0	137,258
(85,671)	(84,983)	1,729	(382,687)
5,967	(65)	5,926	64,341
31,285	0	0	30,866
0	0	0	3,852,412
14,358	10,780	1,639	(122,841)
1,775	0	0	385,734
0	0	16,351	(47,746)
<u>587,282</u>	<u>528,063</u>	<u>99,692</u>	<u>10,777,412</u>
<u>2,556,280</u>	<u>664,733</u>	<u>1,676,818</u>	<u>23,680,670</u>

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CITY OF FORT LAUDERDALE, FLORIDA

SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
CITY INSURANCE FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Premiums	\$ 15,573,382	15,571,513	(1,869)
Interest	450,000	706,313	256,313
Other	109,200	128,671	19,471
Total Revenues	<u>16,132,582</u>	<u>16,406,497</u>	<u>273,915</u>
<u>EXPENSES</u>			
Personal Services	978,153	939,756	38,397
Current Expenses	15,338,656	15,302,632	36,024
Capital Outlay	8,000	443	7,557
Total Expenses	<u>16,324,809</u>	<u>16,242,831</u>	<u>81,978</u>
<u>EXCESS REVENUES OVER (UNDER) EXPENSES</u>	<u>\$ (192,227)</u>	<u>163,666</u>	<u>355,893</u>

SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
CENTRAL SERVICES FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Service Charges			
Printing	\$ 418,394	386,141	(32,253)
Communications	854,579	829,090	(25,489)
Central Stores	208,581	209,092	511
Interest	5,000	37,308	32,308
Other	37,854	34,437	(3,417)
Total Revenues	<u>1,524,408</u>	<u>1,496,068</u>	<u>(28,340)</u>
<u>EXPENSES</u>			
Personal Services	544,875	582,682	(37,807)
Current Expenses	1,092,159	843,033	249,126
Capital Outlay	28,500	55,973	(27,473)
Total Expenses	<u>1,665,534</u>	<u>1,481,688</u>	<u>183,846</u>
<u>EXCESS REVENUES OVER (UNDER) EXPENSES</u>	<u>\$ (141,126)</u>	<u>14,380</u>	<u>155,506</u>

The above schedules reflect certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budgets.

CITY OF FORT LAUDERDALE, FLORIDA

SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
VEHICLE RENTAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Vehicle Rental			
Operating	\$ 3,025,876	3,022,002	(3,874)
Replacement	3,047,859	3,609,828	561,969
Gain on Disposal of Fixed Assets	340,000	318,399	(21,601)
Interest	150,000	241,101	91,101
Other	206,200	438,657	232,457
Total Revenues	<u>6,769,935</u>	<u>7,629,987</u>	<u>860,052</u>
<u>EXPENSES</u>			
Personal Services	199,488	186,913	12,575
Current Expenses	3,070,200	3,233,643	(163,443)
Capital Outlay	4,218,387	4,082,652	135,735
Total Expenses	<u>7,488,075</u>	<u>7,503,208</u>	<u>(15,133)</u>
<u>EXCESS REVENUES OVER (UNDER) EXPENSES</u>	<u>\$ (718,140)</u>	<u>126,779</u>	<u>844,919</u>

The above schedule reflects certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budget.